



Robert J. Entringer
Commissioner

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Assistant Commissioner

I. Lise Kruse
Chief Examiner - Banks

Corey J. Krebs
Chief Examiner - Credit Unions

CSBS ACCREDITED 1993
NASCUS ACCREDITED 2000

REGULAR STATE BANKING BOARD MEETING
HELD BY CONFERENCE CALL
DEPARTMENT OF FINANCIAL INSTITUTIONS
2000 SCHAFER STREET, SUITE G
BISMARCK, NORTH DAKOTA

PUBLIC SESSION

Call to Order by Chairman Entringer at **9:00 a.m., Thursday, January 14, 2016.**

I. APPROVAL OF MINUTES

Regular meeting of November 12, 2015 – Public session (attached).

II. ITEMS FOR APPROVAL

A. Change of Control Applications

1. Bank Forward Stock Ownership Plan and Trust to retain previously acquired ownership of 25.2% of the outstanding voting shares and thereby control of Security State Bank Holding Company, Fargo (Memorandum and Application attached).
2. Austin McLaen and Matthew McLaen to retain previously acquired ownership of 899 of the 4,600 outstanding voting shares of Sargent Bankshares, Inc., Forman (Memorandum and Application attached).
3. Brooks F. Burgum, individually and as a trustee of the Frederick W. Burgum-Katherine J. Burgum 2008 FFC GRAT, Frederick W. Burgum and Katherine B. Itterman to retain 25% or more of the voting shares and thereby control First Financial Corporation, Arthur (Memorandum and Application attached).

III. ITEMS TO BE NOTED

- A. Choice Financial Group, Fargo, to discontinue facility at 324 North 3rd Street, Suite 3, Bismarck, approved by Commissioner 12-1-15.

IV. DISCUSSION ITEM

- A. Bank Budget Update (attached).

Adjournment to Executive Session.

EXECUTIVE SESSION – Pursuant to North Dakota Century Code §6-01-07.1 to review Supervisory Reports of Examination.

I. REVIEW OF MINUTES

Regular meeting of November 12, 2015 – Executive session (attached).

II. STATE REPORTS OF EXAMINATION (attached).

Adjournment to public session – approximately 10:00 a.m.

PUBLIC SESSION

IV. APPROVAL OF MINUTES

Regular meeting of November 12, 2015 – Executive session.

Adjournment – approximately 10:30 a.m.



Aaron Webb, Secretary